

PRESS RELEASE

Freedom Asset Management opens regulated branch in Abu Dhabi Global Market

Freedom Asset Management Limited, the Guernsey headquartered private client and family office investment business, announces the opening of its regulated branch in the recently created International Financial Centre, Abu Dhabi Global Market (ADGM).

CEO, Sandrine Reynaud said, "Freedom is building on its existing strong client relationships in the UAE's largest emirate. In addition to developing a local investor network, we anticipate using our ADGM regulated product infrastructure to complement our Guernsey platform by creating fund structures for our global family office client group."

Freedom's Principal Adrian Harris and CIO Simon Fentham-Fletcher are leading the new office, both have been travelling regularly to the region for the last 15 years. We intend to grow an investment team function on the ground in Abu Dhabi.

Sandrine Reynaud added, "Freedom's Guernsey office remains at the center of the enlarged business and we expect to be working with a number of existing Guernsey partners to execute our ADGM business plans. This is about extending the reach of our business, which we set up almost 5 years ago in Guernsey. Freedom likes opportunities where we see little competition on the ground, but a significant client and investment opportunity. The regional growth of UAE and its economic stability, combined with the strong regulated framework of ADGM and objective of becoming a regional leading financial centre makes it a perfect place to widen our operation."

APRIL 16, 2019 MORE

Notes for Editors:

About Freedom Asset Management Limited

Freedom Asset Management Limited ('Freedom') is a Guernsey based investment management company regulated by the Guernsey Financial Services Commission No 2262946.

Freedom has three core business lines: (1) investment management for private clients and global family offices, (2) Institutional fund distribution services across Europe to third party funds and (3) managed fund solutions. Freedom has over \$400m in assets* as at 31/12/2018.

The principals behind Freedom are Sandrine Reynaud (CEO), Adrian Harris (Principal) and Simon Fentham-Fletcher (CIO), who left Renaissance Asset Managers at the end of 2014 to set up Freedom.

Note: *Assets are defined as assets under management, advice, distribution and administration, upon which Freedom receives fees.

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