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PRESS RELEASE

Guernsey, October 14 2016:

Freedom Asset Management Limited ('Freedom') is pleased to announce a new senior appointment. Robert Brown has joined the team as a Chief Operating Officer taking responsibility for the day to day operations of Freedom, the development of new products and compliance oversight.

Sandrine Reynaud, CEO: "Robert brings with him an in-depth knowledge of the Fund industry in Guernsey and from around the world. Over his 20 year career, his experience spans many different types of fund structures and jurisdictions. Freedom is growing rapidly and as we reach towards \$200m AUM, it is important that we have the right level of resource for our clients to manage an ever more demanding investing and regulatory environment. Robert's skills will be a strong addition to the team and will allow us to continue expanding."

Robert previously worked at RenAsset Management for 5 years as Global Head of Product and ran the Guernsey office. Before 2010, he worked in the Guernsey fund administration sector, specializing in Private Equity and Property Funds. In addition, he has an extensive experience at Fund board level, having held positions on numerous multi-billion Euro private equity funds. Robert has a Masters degree in Finance and Law, and is a qualified Company Secretary.

Notes for Editors:

About Freedom Asset Management Limited

Freedom Asset Management Limited ('Freedom') is a Guernsey based investment management company regulated by the Guernsey Financial Services Commission No 2262946. The firm operates a Guernsey PCC, called Freedom Global Funds PCC Limited and a closed-ended PCC called Freedom Private Capital Funds PCC. Freedom was established in 2014 to provide actively managed strategies and niche funds. It has over \$150m assets under management and administration.

Freedom works with institutions and family offices across Europe.

The Directors of Freedom Asset Management Limited are Sandrine Reynaud (CEO), Simon Fentham-Fletcher (CIO) and David Clark (non-Exec).

Freedom Asset Management Limited is licensed to carry on controlled investment business under the Guernsey Financial Services Commission (GFSC); Reference Number 2262946. The registered office of Freedom Asset Management Limited is: PO Box 39, St Peters House, Le Bordage, St Peter Port, Guernsey, GY1 1BR, Channel Islands.